

# **EKOF** Flotation GmbH

Haiyang Reflo Technology Co., Ltd  
No. 5, Haijia Road, Fangyuan Industrial Park,  
265100 Haiyang City, Shandong Province

Bochum, 02.06.2014

Peoples Republic of China

EKOF Flotation GmbH  
Hemer Str. 299

44809 Bochum  
Germany

Re: Cooperation Agreement dated 25<sup>th</sup> of June 2009

Dear Simon,

Reference is made to several personal meetings, e-mail communication and telephone calls regarding the future development of our joined business in China for the supply of various reagents for the coal mineral industry.

We are regretful to notify you that within the last one year the performance of the Reflo company didn't show any significant improvement of the business in the coal mine sector and there have been no orders from your company for the last 8 month.

Under consideration that the performance of Reflo has not shown any improvement, EKOF Flotation GmbH herewith terminates the Cooperation Agreement with effect as of the date of this letter.

We herewith would like to mention that as of today, all outstanding payments, dues and other obligations in connection with the Cooperation Agreement for whatever legal reason have been balanced between both contractual partners.

Finally we would like to remind you that, with this termination letter Reflo is not entitled to make use, sell or marketing any of the EKOF products in China.

Thank you for your services rendered to the EKOF Flotation GmbH in China.

Best regards



- Christian Schmitz -